

City of Champions Linda M. Balzotti- Mayor

Contact:

Kenneth Thompson Chief of Staff Office of the Mayor Phone: 508-580-7123

Fax: (508) 559-7960

FOR IMMEDIATE RELEASE: May 18, 2010

BROCKTON RANKS NUMBER ONE IN NEIGHBORHOOD STABILIZATION PROGRAM (NSP) SET-ASIDE

BROCKTON- Mr. Daniel Rogers and Mr. Paul Connolly of United States Department of Housing and Urban Development's Region I office, in a communication to Robert Jenkins, Housing Director overseeing the Neighborhood Stabilization Program (NSP) for Building a Better Brockton, notified the organization that Brockton is ranked fourth in overall obligations and expenditures and ranked first in meeting the mandatory 50%AMI set aside.

Through months of transition and in preparation of the Brockton Redevelopment Authority oversight of the CDBG (Community Development Block Grant) and NSP (Neighborhood Stabilization Program) funding, the email states that the federal funds are being spent where they need to be, in the various programs addressing the foreclosure issues in Brockton.

"I received word of this ranking through Mr. Jenkins and could not have been more pleased with his hard work. Every single penny will be used and because of this acommplishment Brockton may possibly receive additional funding," Mayor Balzotti said. "Brockton's needs are great due to the number of foreclosed properties in the city, the fact that the work undertaken through Neighborhood Stabilization Program exceeds all expectations by United States Department of Housing and Urban Development (HUD) is indicative of good communication and working closely with the subreceipients of the program."

In the email to Mr. Jenkins dated May 17, 2010, HUD states:

The "Quarterly Progress Report" (QPR) for period 1/1/10-3/31/10 has been reviewed and approved. The grantee is asked to modify in its Action Plan the budgeted amount under "administration" in order to comply with the statutory 10% maximum of the grantee's NSP (Neighborhood Stabilization Program) grant. Grantee has made significant progress in the modification of its activities and projects in its NSP Action Plan. The grantee has responded positively to direct technical assistance and at the time of quarterly progress report review was 75.44% obligated and 28.87% drawn. The grantee has exceeded the NSP-required "25% at 50% area medium income (AMI)

threshold and is currently reflecting 38.09% of its NSP grant as obligated towards households at or below 50% AMI, which ranks #1 in Region I.

"We look forward to working with Mayor Balzotti, the Brockton City Council and the new members of the Brockton Redevelopment Authority to continue to use funds wisely and effectively as it could result in additional and necessary funding coming to Brockton", stated Mr. Robert Jenkins

###